

**MINUTES OF THE ANNUAL GENERAL MEETING
BLOOR STREET EAST NEIGHBOURHOOD ASSOCIATION
(BENA)
March 16, 2021, 6:30 P.M.**

With no objections noted, Linda Brett presided as Chair of the meeting. All present were welcomed, and those members of the current executive were introduced.

CURRENT BOARD MEMBERS

President	Linda Brett
Treasurer	Mara Epstein (28 Ted Rogers Way Rep)
Secretary	William Rankin (278 Bloor Street East Rep)

Non Directors/Guests in attendance were self identified as well as the buildings which each person(s) represented:

Ron and Sandra Jordan	360 Bloor Street East
Michiel Bagchus	300 Bloor Street East
John Burt	300 Bloor Street East (Past President)
Adrienne Chao	35 Hayden Street
Lyndsey Crymble	35 Hayden Street
Andrej Horbaczuk	388 Bloor Street East
Chris Ostiguy	Rogers Communications
Ruth Ann Sanders Nehring	St Andrew's United Church
Alaric da Cunha	365 Bloor Street East
Arlene Frank	Rogers Communications
Caroline Bucksbaum	99 Hayden Street
Renata Baron	35 Hayden Street

DECLARATION OF SERVICE OF NOTICE and CALL TO ORDER

The Chair declared a quorum (6 minimum) was present, and that proper notice for this meeting was given by email as required in corporate bylaws. The meeting was duly called to order at 6:35 p.m.

MINUTES OF THE LAST ANNUAL GENERAL MEETING from NOVEMBER 4, 2019

The president requested a single motion to waive the reading of the minutes from previous year's AGM and to approve the minutes from November 4, 2019.

Moved by Bill Rankin
Seconded by Mara Epstein
Motion Carried

PRESENTATION OF FINANCIAL STATEMENTS

NOTE: SEE FINANCIAL STATEMENTS inserted below

Presented by Mara Epstein

Membership income increased by approximately \$900 from the previous year. Mara noted that a single outstanding membership deposit is pending towards the current fiscal year. Notable expenditures for the year were for the costs of recreating and expanding the BENA Web Site. Supplies and AGM minor costs were in line with prior years' expenditures.

WAIVER OF APPOINTMENT OF AUDITOR

Motion to waive appointment the appointment of Auditors for the fiscal year ended July 31, 2021.

Moved by Mara Epstein

Seconded by Bill Rankin

Motion Carried

ELECTION OF DIRECTORS

The President turned over the meeting to Ron Jordan to perform as Acting Chair.

Ron advised those members present that there is a maximum of 12 directors allowed, with a minimum requirement of 3 directors. The following four persons have agreed to stand for election or re-election as Directors for The Corporation:

Linda Brett

Mara Epstein

William Rankin

Michiel Bagchus

The question of other nominations for service on the executive was placed before the members and thereby opened nominations from the floor. There being no further nominations, the acting chair declared the nominations for position of director closed, and the four named candidates acclaimed to the Board of Directors.

It was noted that positions of responsibility for each board member would be determined at a separate meeting to occur at the end of the March 16 2021 General meeting later in the evening.

The Position of Chair for the meeting was returned to Linda Brett.

PRESIDENT'S REPORT

Linda noted that the operations committee executes day to day activities, while the Board of Directors is to manage legal requirements for the corporation.

OTHER ATTENDEES COMMENTS

Chris Ostiguy, from Rogers, addressed some of the pandemic and other issues faced by the Rogers firm. He made note that Rogers takes the pandemic seriously, that non-essential employees have been sent to work from home, and that only essential staff are working within the buildings. While certain construction projects have been acted upon, most of their buildings are in limited use. All sites have maintained entrance restrictions that correspond to pandemic guidelines.

Alaric da Cunha, representing 365 Bloor East, confirmed 120 tenants, and that they are following all protocols as required, performing sanitation as recommended. He stated that tenants who are currently absent are expected to return in the fall.

Ruth Ann Sanders Nehring, from Bloor St. United Church, indicated that, during the current period, most services taped. It is expected and hoped that regular church services may resume in the fall. Additionally, there are other outside groups that have used the church facilities in the past, and may be able to return near the end of the year. A skeleton staff maintain functionality as required.

QUESTIONS FROM THE ATTENDEES

There were no questions posed from the members.

TERMINATION

TERMINATION

Moved by Mara Epstein

Seconded by Lyndsey Crymble

Agreed that there was no further business of The Corporation to transact; the meeting was terminated at 6:51 p.m.

BLOOR STREET EAST NEIGHBOURHOOD ASSOCIATION (BENA)

BALANCE SHEET
(Unaudited)
YEAR ENDED JULY 31, 2020

	<u>2020</u>	<u>2019</u>
ASSETS		
CURRENT		
Cash in Bank	\$ 22,429	\$ 20,233
Petty Cash		-
	<u>\$ 22,429</u>	<u>\$ 20,233</u>
LIABILITIES		
CURRENT AND LONG TERM		
Due to Director/Member	23	43
Accounts Payable		311
	<u>\$ 22,406</u>	<u>\$ 19,879</u>
FUND BALANCE		
Prior Year Cumulative Surplus/(Deficit)	\$ 19,879	\$ 16,294
Current Year Surplus/(Deficit)	\$ 2,527	\$ 3,586
CUMULATIVE SURPLUS/(DEFICIT)	<u>\$ 22,406</u>	<u>\$ 19,879</u>

STATEMENT OF REVENUE AND EXPENDITURES
(Unaudited)

	<u>2020</u>	<u>2019</u>
REVENUE		
Membership Dues	\$ 4,432	\$ 4,452
	<u>\$ 4,432</u>	<u>\$ 4,452</u>
EXPENDITURES		
Web Site Costs	\$ 1,511	\$ 485
Memberships		25
Supplies and Annual General Meeting Costs	394	356
	<u>\$ 1,905</u>	<u>\$ 866</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 2,527</u>	<u>\$ 3,586</u>